

ANNOUNCEMENT 28/12/2012: PROFIT WARNING FOR FINAL RESULTS 2012

Mitsides Public Company Ltd, pursuant to the CSE and SEC Regulations and in order to fully inform the shareholders and the investing public in general, announces that the Group's results for 2012 are expected to show higher losses than those of 2011. This drop is attributable to the decline of the gross profit margins of the Flour Department of the wholly owned Serbian subsidiary Mitsides Point A.D., as well as to the increase in bad debt provision.