



ANNOUNCEMENT 8/5/2014

Following the publication of the list of outflows by the Parliamentary Committee on Institutions, and with the aim of restoring the truth and avoiding any false impressions, Mitsides Public Company Ltd wishes to clarify that:

The amount of €281,159.99 appearing on the above list as an outflow on 28/3/2013, concerns a cheque issued on 20/3/2013 to the Cyprus Grain Commission, as settlement for the purchase of grains in Cyprus. The Cyprus Grain Commission is a Cypriot semi-governmental organization wholly owned by the state. It is clarified that this payment was made with the authorization of the Central Bank of Cyprus, in accordance to the regulations and had nothing to do with transfers of money abroad. (Copy of cheque is attached)

In addition, the amount of €401,589.07 also appearing on the list as an inflow on 29/3/2013, relates to various checks that were received during the month and were deposited when the banks in Cyprus resumed their operations.